AN ORDINANCE 98899

AUTHORIZING \$3,300.00 FROM 2002 CERTIFICATES OF OBLIGATION AND THE REIMBURSEMENT OF \$9,900.00 FROM THE FEDERAL EMERGENCY MANAGEMENT AGENCY, FOR A TOTAL AMOUNT OF \$13,200.00, PAYABLE TO TICOR TITLE AGENCY OF SAN ANTONIO AS ESCROW AGENT FOR GEORGIA EICHLER COLYER FOR FEE SIMPLE TITLE TO TWO PARCELS (\$12,000.00) AND TITLE FEES (\$1,200.00) IN CONNECTION WITH THE PLUMNEAR FLOOD AREA PROJECT, LOCATED IN COUNCIL DISTRICT 4; APPROPRIATING FUNDS; AND PROVIDING FOR PAYMENT.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The purchase of two parcels (Parcels 15133 and 15136) described in the Sales Agreement, including title fees, is authorized in the amount of \$13,200.00, payable to **Ticor Title Agency** as escrow agent for Georgia Eichler Colyer in connection with the Plumnear Flood Area Project. A copy of the Sales Agreement is attached hereto and incorporated herein as **Attachment I.**

SECTION 2. The following financial adjustments area hereby authorized to effect this Ordinance:

a) The budget in Fund No. 43-162095, 2002 Drainage Improvements, shall be revised by reducing Index Code 758201, entitled "Unallocated Appropriations: Proceeds", by the amount of \$3,300.00.

The amount of \$3,300.00 is appropriated in Fund No. 43-162005, 2002 Drainage Improvements, in Index Code 929810, entitled "Transfer to fund 40-006010 Plumnear Flood Buyout". The amount of \$3,300.00 is authorized to be transferred from fund 43-162005 to fund 40-006010

The budget in Fund No. 40-006010, Other Capital Projects, Drainage & Flood Control Improvements, shall be revised by increasing Index Code 138834, entitled "Transfer from 43-162005", by the amount of \$3,300.00.

- b) The budget in Fund No. 40-006010, Other Capital Projects, Drainage & Flood Control Improvements, shall be revised by increasing Index Code 138701, entitled "Transfer from 26-056032", by the amount of \$9,900.00.
- c) The amount of \$12,000.00 is appropriated in Fund No. 40-006010, Other Capital Projects, Drainage & Flood Control Improvements, in Index Code 598772, entitled "Land Purchase: Storm Drainage", and is authorized to be encumbered and made

payable to **Ticor Title Agency**, for fee simple title to two parcels in connection with the Plumnear Flood Area Project.

- d) The amount of \$1,200.00 is appropriated in Fund No. 40-006010, Other Capital Projects, Drainage & Flood Control Improvements, in Index Code 613208, entitled "Title Services: Storm Drainage", and is authorized to be encumbered and made payable to **Ticor Title Agency**, for title fees in connection with the Plumnear Flood Area Project.
- e) The budget in Fund No. 26-056032 shall be revised by increasing Index Code 047951, entitled "FEMA thru DPS", by the amount of \$9,900.00, and by increasing Index Code 927897, entitled "Transfer to 40-006010", also by the amount of \$9,900.00.

SECTION 3. Funds in the amount of \$9,900.00 or 75% of the project cost are eligible for reimbursement by the Federal Emergency Management Agency (FEMA). Any amounts not reimbursed by FEMA will be funded from 2001 Certificates of Obligation funds.

SECTION 4. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Index Codes and Fund Numbers as necessary to carry out the purpose of this Ordinance.

SECTION 5. This Ordinance shall be effective on March 14, 2004.

PASSED AND APPROVED this the 4th day of March, 2004.

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EDWARD D. GARZA

ATTEST

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APPROVED AS TO FORM:

City Attorney